

Circular No.: NSDL/POLICY/2022/155

November 10, 2022

Subject: Implementation in respect of Mandatory Block Mechanism and Pay-in validations.

Attention of Participants is invited to following circulars issued by SEBI and NSDL regarding Mandatory Block Mechanism and Pay-in validations.

Sr No	Date	Circular No.	Description
1	23-Jul-2022	NSDL/POLICY/2022/103	Changes in file formats of DPM system in respect of Pay-in related transactions including DDPI and Block Mechanism.
2	24-Aug-2022	NSDL/POLICY/2022/117	SEBI Circular No. SEBI/HO/MIRSD/DoP/P/CIR/2022/109 dated August 18, 2022 regarding Block Mechanism in demat account of clients undertaking sale transactions
3	22-Sep-2022	NSDL/POLICY/2022/132	SEBI Circular No. SEBI/HO/MIRSD/DoP/P/CIR/2022/119 dated September 19, 2022 regarding validation of instructions for Pay-in of securities from client demat account to Trading Member (TM)/Clearing Member (CM) Pool account against obligations received from the Clearing Corporations.
4	3-Oct-2022	NSDL/POLICY/2022/137	Changes in SPEED-e/SPICE file formats in respect of Pay-in related transactions including DDPI and Block Mechanism.
5	11-Oct-2022	NSDL/POLICY/2022/143	Changes in file formats in respect of Mandatory Block Mechanism & Pay-in Validations.
6	08-Nov-2022	NSDL/POLICY/2022/153	Implementation in respect of Mandatory Block Mechanism and Pay-in validations.

In this regard, Participants are hereby informed that the requisite system changes in respect of aforesaid guidelines will be implemented in NSDL DPM, SPEED-e and SPICE system at EOD of **November 11, 2022** as per SEBI's guidelines. The operating guidelines in respect of Mandatory Block Mechanism and Pay-in validations are given at **Annexure**.



Participants are requested to take note of the same and inform their TMs/CMs/Clients suitably.

For and on behalf of

National Securities Depository Limited

Arockiaraj

Manager

Enclosed: Two

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No.: NSDL/POLICY/2022/136 dated October 03, 2022

